



Propane Watch

November 8, 2000

Energy Information Administration
Office of Oil & Gas

- U.S. inventories of propane continued the late season build last week with inventories up nearly 0.8 million barrels (MMB) to an estimated 65.2 MMB as of week ending November 3, 2000. U.S. inventories continued nearly 5.9 MMB above the same period last year. Regional inventories recorded gains of 0.1 MMB in the East Coast, 0.3 MMB in the Midwest, and nearly 0.3 MMB in the Gulf Coast. Inventories remained unchanged with respect to their normal ranges with the East Coast slightly below the normal range, the Gulf Coast slightly above the normal range, while the Midwest continued within the normal range last week.
- Residential propane prices showed little movement over the past week. The average residential price as of November 6, 2000, was 128.6 cents per gallon, 0.2 cent below the October 30 posting of 128.8 cents. The wholesale price exhibited a more significant drop, moving from 67.1 to 63.9 cents per gallon for the week, a decline of 3.2 cents. Contrasted with last year's price levels, the residential price was up 30.8 cents from the November 1, 1999 mark of 97.8 cents per gallon, while the wholesale price increased 15.8 cents from 48.1 cents per gallon.

Propane Stocks by Petroleum Administration for Defense Districts (PADD) I, II, and III (Thousand Barrels)

Districts	October 1999	November 1999	Week Ending				
			10/13/00	10/20/00	10/27/00	11/03/00	11/05/99
East Coast (PADD I)	5,638	6,087	^E 4,905	^E 4,852	^E 4,783	^E 4,879	5,610
Midwest (PADD II)	26,194	24,857	^E 23,658	^E 23,581	^E 24,495	^E 24,839	28,761
Gulf Coast (PADD III)	21,861	20,922	^E 32,412	^E 32,731	^E 32,638	^E 32,937	22,779
Total (PADD I-III)	53,693	51,866	^E 60,975	^E 61,164	^E 61,916	^E 62,655	57,150
U.S. Total	56,554	54,639	^E 63,414	^E 63,622	^R 64,393	^E 65,162	59,265

E=Estimated data.

R=Revised.

Source: Energy Information Administration (EIA), Monthly Petroleum Supply Reporting System and Form EIA-807, "Propane Telephone Survey."

Propane Prices by Petroleum Administration for Defense Districts (PADD) I and II (Cents per Gallon)

District	Wholesale					Residential				
	10/16/00	10/23/00	10/30/00	11/06/00	11/01/99	10/16/00	10/23/00	10/30/00	11/06/00	11/01/99
East Coast (PADD I)	76.3	72.6	71.0	68.6	53.8	145.3	145.7	145.9	145.9	115.9
New England (PADD IX)	NA	NA	NA	NA	NA	147.2	147.8	147.5	147.8	118.9
Central Atlantic (PADD IY)	77.0	73.2	71.5	69.2	54.2	147.4	147.9	148.3	148.6	117.7
Lower Atlantic (PADD IZ)	75.6	71.9	70.3	68.0	53.3	138.5	138.6	138.7	138.0	108.7
Midwest (PADD II)	71.8	67.7	65.7	62.2	46.0	115.7	116.0	116.0	115.5	84.3
Average	73.0	69.0	67.1	63.9	48.1	128.4	128.8	^R 128.8	128.6	97.8

NA=Not Available.

R=Revised.

Source: Wholesale propane prices are based on Oil Price Information Service. Residential propane prices are available from data supplied by 23 State Energy Offices from October through March on a semi-monthly basis.

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